

NEoN Digital Arts SCIO

Charity No. SC043355

Trustees' Report and Unaudited Accounts

31 March 2021

NEoN Digital Arts SCIO
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NEoN Digital Arts (SCIO) Annual Trustees Report

NEoN Digital Arts (SCIO)
SC043355 Charity Number

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	April	2020	To	31	March	2021

Reference and administration details

Charity name	NEoN Digital Arts (SCIO) Confirmation of change for NEoN Digital Arts (SCIO) 5 May 2021 Ref: RS/CN/21-1051
Date/Address of AGM	AGM held online 22nd September 2021 at 10.00 pm
Registered charity number	SC043355
Charity's principal address	Unit 3a, Meadow Mill, West Hendersons Wynd, Dundee
	Postcode DD1 5BY

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andy Robertson		March 2021	
2	Ben Jack Robinson		March 2021	
3	Jen Southern		March 2021	
4	Eleanor Whitby	Chair		
5	Jessica Armstrong		March 2021	
6	Natallia Nenarokamava		March 2021	
7	Jessica Armstrong		March 2021	
8	Quintana Beattie		March 2021	
9	Rebecca Rodgers		March 2021	
10	Zoyander Street		March 2021	

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
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NEoN Digital Arts (SCIO) Annual Trustees Report

Andrew McClean	April 2020 - March 2021
Clare Brennan	April 2020 - March 2021
Malath Abbas	April 2020 - March 2021

Structure, governance and management

Type of governing document

The organisation will, upon registration, be a Scottish Charitable Incorporated Organisation (SCIO). Registered on 3 December 2019

The Charity was established under a memorandum of association, which established the objectives and powers of the charitable company and is governed under its articles of association.

Trustee recruitment and appointment

The Trustees of NEoN Digital Arts (SCIO) are also charity trustees for the purpose of charity law and under the company's articles are known as members of the management committee.

A person shall not be eligible for election/appointment as a trustee unless he/she is a member of the company.

At each annual general meeting, the members may (subject to article 48) elect any member (providing he/she is willing to act) to be a trustee. The trustees may at any time appoint any member (providing he/she is willing to act) to be a trustee (subject to article 48)

Achievements and performance

Funding Activities	<ul style="list-style-type: none"> • Desk rental - N/A (some rent was paid but has since been credited due to the office being closed) • UCA - £610.27 - 13/11/2020 • Furlough - £965.82 - 04/09/2020, £2311.96 - 31/07/2020 • Bounce Back Loan - £40000.00 - 23/07/2020 • Creative Scotland - £10,000 - 15/01/2021, £36,500 - 09/10/2020, £22750 - 10/07/2020, £2325.26 - 06/07/2020, £22750 - 09/04/2020 • Royal Conservatoire of Scotland - .£3000 - 02/07/2020 • University of Abertay - £2760 - 15/04/2020, £544.09 - 31/03/2020
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Delivered Activities	The Vision Building unit was closed in early March 2020 to all staff due to the COVID pandemic. No rent was taken during the closure. The lease to unit 5, vision building was terminated in March 2021. All staff moved out
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and NEoN assets went into storage. NEoN staff began to work remotely. NEoN took on a new small office space in April 2021.

Public Programme: April 2020 - March 2021

Children’s Art Week 2020 CREATE:MOVE:CONNECT, 29th June - 19th July 2020, Online

NEoN applied to take part and secured £200 funding from Engage to produce CREATE:MOVE:CONNECT project pack.

The aim of the pack was to explore low-tech animation and moving artworks, with activities designed specifically for young mothers and their children to get creative together. It featured activities such as flipbook making, developing storyboards, creating collages and social media artwork. The pack was delivered to core participants and will also be made available online to download. <https://neondigitalarts.com/createmoveconnect-childrens-art-week/>

Ars Electronica 2020 Festival of Art, Society & Technology Gare Loch Duality and the #UndesiredLine, 11 Sep 2020 10.30-12 Noon, Online

NEoN was invited to take part in Ars Electronica’s Kepler Gardens, the new online venue for 2020 from the 9th-13th September.

GARE LOCH DUALITY AND THE #UNDESIREDLINE

NEoN presented two new films by B.D. Owens, exploring the complexities of living near the Faslane nuclear submarine base. Followed by a live Q&A with the artist and NEoN trustee, Donna Holford-Lovell. <https://neondigitalarts.com/neon-at-ars-electronica/>

In October 2020, NEoN announced that it was not producing it November Festival - <https://neondigitalarts.com/a-message-from-neon/>

GIVEN TO CHANCE: EXPLORING INDETERMINACY AND SHARING (DESPITE THE PANDEMIC) 12 – 30 November at Nomas* Projects, 9A Ward Road, Dundee, DD1 1LP.

A collaborative project between NEoN Digital Arts and the AHRC-funded research project The Future of Indeterminacy: Datification, Memory, Bio-Politics at The University of Dundee, Given To Chance explores the dual themes of indeterminacy and share and features the work of four artists and one artistic duo: Dina Kelberman, Jennifer Gradecki and Derek Curry, Sarah Groff Hennigh-Palermo, Martin Disley, and Enoré. <https://neondigitalarts.com/given-to-chance-exploring-indeterminacy-and-sharing-despite-the-pandemic/>

GIVEN TO CHANCE: ARTIST’S PANEL DISCUSSION

19 November, 17.00 pm – 18.30 pm
NEoN Digital Arts hosted an online panel discussion with the five artists commissioned to create new works as part of a collaborative effort

between NEoN Digital Arts, The Future of Indeterminacy: Datification, Memory, Bio-Politics, DJCAD, University of Dundee, and Nomas* Projects window exhibition space in central Dundee. Curators Joseph DeLappe and Laura Leuzzi will be in conversation with the artists.

<https://neondigitalarts.com/given-to-chance-artists-panel-discussion/>

NEON AT NIGHT 2020

28th November 2020, 8.00 pm, YouTube Live

Resident DJ RHL and visual by Raz Ullah. Including video performances from Matthew Collings, Jenny Pickett, and Julien Ottavi (APO33), and the punk performance band Fallope' & the Tubes.

<https://neondigitalarts.com/neonatnight2020/>

NEW FORMS OF TOGETHERNESS

Jan 2021 - Dec 2021

A new cultural collaboration between the Goethe-Institut Glasgow and the Alliance Française Glasgow (together with the Institut Français d'Écosse) aims at uniting technology and art, thus creating a new approach to an increasingly central topic. In response to the impact felt by the cultural sector as a result of the Covid-19 global health crisis, we have reframed our initial residency project and transformed it into a purely digital one. The French and German cultural centres based in Scotland invited three contemporary artists based in France, Scotland and Germany to apply for this digital residency programme.

NEoN acting as mentor and hosting panel discussions.

<https://neondigitalarts.com/new-forms-of-togetherness/>

VIRTUAL STUDIO VISIT WITH LIBBY ODAI NEW FORMS OF TOGETHERNESS - Virtual studio visit

With visual artist, Libby Odai moderated by curator Sabrina Henry (CCA Glasgow). Tuesday 23 March 2021, 6:00pm - 7:00pm

Libby Odai is one of the three artists selected for our digital residency programme 'New Forms of Togetherness', in partnership with the Alliance Française Glasgow and the Institut Français d'Écosse.

During the virtual studio visit, Libby Odai will introduce her artistic practice and processes. She will give an insight into the digital residency 'New Forms of Togetherness' in conversation with Sabrina Henry (assistant curator at CCA Glasgow).

<https://neondigitalarts.com/virtual-studio-visit-with-libby-odai/>

RE-GROWING DIGITAL ARTS Feb 2021 - July 2021

Three new research collaboration projects. Despite the difficulties of the last year, and the reduced programme of digital arts activities, NEoN has been collaborating with Dr Michael Pierre Johnson from The Glasgow School of Art's Innovation School as part of his AHRC-funded Innovation Leadership Fellowship in the creative and digital economy, The Value of Creative Growth. His research focuses on applying a Creative Growth Model through design-led approaches to better understand, support and evaluate creative enterprise at the sole trader and microenterprise (1-5 people) level, based on the networks of people, organisations, resources and assets they work with.

	<p>https://neondigitalarts.com/re-growing-digital-arts/</p> <p>MANIFESTO FOR DIGITAL ARTS WORK PLACEMENTS NEoN is commissioning to develop a 'Manifesto for Digital Arts Work Placements' that can inform best practices across the digital arts creative and cultural sector.</p> <p>This manifesto aims to articulate best practices for internships, volunteering and research collaborations in a way that can help set up and support the best access, the best experience and the best development opportunities with NEoN and any HEIs, cultural organisations and individuals across the digital arts community.</p> <p>Appointed Beatrix Livesey-Stephens - freelance contract https://neondigitalarts.com/manifesto-chat-with-bea/</p> <p>REIMAGINING THE DIGITAL ARTS SYMPOSIUM NEoN is commissioning to develop a 'Digital Arts Symposia Provocation' that can push the boundaries of what academic and arts-based conferences can be.</p> <p>This 'provocation' is a researched digital arts symposium proposal that aims to experiment with the format by incorporating performance, multimedia, and wider disciplines while ensuring the symposium's quality marker through up-to-date research and 'energised' knowledge exchange. Perhaps most importantly, this provocation needs to break down academic barriers by demonstrating accessibility and broadening reach, such as through live streaming elements and the use of city-based locations around Dundee (i.e. what works well? and why?).</p> <p>Appointed Nathan Jones - freelance contract</p> <p>CODED BIAS – SCREENING AND Q&A March 8, 2021 Virtual Screening of Coded Bias, followed by Q&A with the film's trustee Shalini Kantayya. NEoN is excited to present its first event to launch the start of this years programme and theme for 2021 - Under the theme, 'Wired Women' NEoN will invite female and nonbinary artists from across the world to investigate how we can bridge the digital gender divide in today's world, how to better connect our communities and highlight the contribution of female and non-binary artists and technologists in shaping our digital and technology-driven lives. https://neondigitalarts.com/coded-bias/</p> <p><u>Professional Development for staff</u></p> <p>First Aid for Mental Health Diploma - Donna Holford-Lovell (trustee) & Eleanor Whitby (Trustee) https://www.centreofexcellence.com</p> <p><u>Volunteer & Intern Programme</u> During the very strange lockdown summer of 2020, NEoN was fortunate to have two recent graduates from the University of Glasgow join us on virtual</p>
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placements to put their undergraduate degrees into action within our organisation.

THIS IS YOUR SPACE BY NINI HUANG

<https://neondigitalarts.com/this-is-your-space-by-nini-huang/>

FUTURE PAST FUTURE BY ALLAN MCCAFFERTY

<https://neondigitalarts.com/future-past-future-by-allan-mccafferty/>

Outreach

DYW Digital Donator, Dec 2020

NEoN is partnering with Developing the Young Workforce (DYW), St Paul's Academy and their very proactive Computing Department. St. Paul's Secondary School serves some of the most deprived areas of the east and west of Dundee city. During the lockdown, it became apparent to teachers and support staff that a number of their young people faced digital poverty and were unable to participate in online schooling or even connect with their schools.

Volunteer Digital Champion

NEoN is also promoting the importance of sharing the necessary computer skills to help people get online. As more services become digitised and as the online world gets more complicated, sharing basic knowledge about getting on and staying safe online can increase digital inclusion.

NEoN is a digital champion and is looking to develop a collaborative digital inclusion programme, by encouraging more people that can to become volunteer Digital Champions. A volunteer Digital Champion is someone who supports family, friends, colleagues, customers or people in the community to enjoy all the benefits that having Essential Digital Skills can bring.

NEoNs Digital Charter

NEoN is a signatory of Scotland's Digital Participation Charter and has been for the last 4 years. Scotland's Digital Participation Charter encourages organisations to pledge their commitment to improving digital inclusion across Scotland.

Organisations that sign the Charter are asked to commit to the Charter's five pledges and to contribute commitments of their own before being accepted as signatories.

Education

SGSAH COLLABORATIVE DOCTORAL AWARD WITH NEON

Advertised June 2020, Student appointed by October 2020

SGSAH Collaborative Doctoral Award with NEoN: Valuing festivals as incubators of digital creativity – capturing the process of commissioning and presenting digital art. NEoN Digital Arts Festival (Directed by Donna Holford-Lovell), Prof. Sarah Cook (Glasgow) and Dr. Drew Hemment (Edinburgh) are seeking outstanding practice-based research candidates for a collaborative doctoral award fully funded for three years by the SGSAH to start in October 2020.

	Appointed Bilyana Palankasova.
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Financial review

A brief statement of the charity's policy on reserves	The Trustees have agreed that unrestricted funds not committed or invested in tangible fixed assets held by the charity should not exceed 6 months of the expenditure.
Details of any deficit	None
Donated facilities and services (if any)	

Other optional information

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Declaration

The trustees declare that they have approved the trustees' report above.

NEoN Digital Arts (SCIO) Annual Trustees Report

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Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Donna Holford-Lovell

Position (e.g. Chair)

Director

Date

19 September 2021

NEoN Digital Arts SCIO

Independent Examiners Report

Independent Examiner's Report to the trustees of NEoN Digital Arts SCIO

I report on the accounts of NEoN Digital Arts SCIO for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

As the trustees you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under the Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations.

As examiner it is my responsibility to:

- examine the accounts under s.44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records, comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

COUNT

John Mauchline
Chartered Institute of Management Accountants
COUNT (Scotland) Ltd
The Old Garage
Mill Hills Farm
Crieff
Perthshire
PH7 3QW
19 September 2021

NEoN Digital Arts SCIO
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	4	98,605	98,605	250,368
Other	5	2	2	-
Total		<u>98,607</u>	<u>98,607</u>	<u>250,368</u>
Expenditure on:				
Other	6	90,164	90,164	239,664
Total		<u>90,164</u>	<u>90,164</u>	<u>239,664</u>
Net gains on investments		-	-	-
Net income		<u>8,443</u>	<u>8,443</u>	<u>10,704</u>
Transfers between funds		-	-	-
Net income before other gains/(losses)		<u>8,443</u>	<u>8,443</u>	<u>10,704</u>
Other gains and losses				
Net movement in funds		<u>8,443</u>	<u>8,443</u>	<u>10,704</u>
Reconciliation of funds:				
Total funds brought forward		4,900	4,900	(5,804)
Total funds carried forward		<u>13,343</u>	<u>13,343</u>	<u>4,900</u>

NEoN Digital Arts SCIO
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021	2020
	£	£
Income	98,607	250,368
Gross income for the year	<u>98,607</u>	<u>250,368</u>
Expenditure	90,164	239,664
Total expenditure for the year	<u>90,164</u>	<u>239,664</u>
Net income before tax for the year	8,443	10,704
Net income for the year	<u>8,443</u>	<u>10,704</u>

NEoN Digital Arts SCIO**Balance Sheet**

at 31 March 2021

Charity No.	SC043355	Notes	2021 £	2020 £
Fixed assets				
Tangible assets		8	1,609	-
			<u>1,609</u>	<u>-</u>
Current assets				
Debtors		9	1,400	5,241
Cash at bank and in hand			53,173	2,396
			<u>54,573</u>	<u>7,637</u>
Creditors: Amount falling due within one year		10	(2,839)	(2,737)
			<u>51,734</u>	<u>4,900</u>
Net current assets				
			53,343	4,900
Creditors: Amounts falling due after more than one year		11	(40,000)	-
			<u>13,343</u>	<u>4,900</u>
Net assets excluding pension asset or liability				
			<u>13,343</u>	<u>4,900</u>
Total net assets			<u>13,343</u>	<u>4,900</u>
The funds of the charity				
Restricted funds		12		
Unrestricted funds		12		
General funds			13,343	4,900
			<u>13,343</u>	<u>4,900</u>
Reserves		12		
			<u>13,343</u>	<u>4,900</u>
Total funds			<u>13,343</u>	<u>4,900</u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act.

Approved by the board on 19 September 2021

And signed on its behalf by:

Eleanor Whitby
Trustee
19 September 2021



NEoN Digital Arts SCIO
Statement of Cash flows
for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	8,443	10,704
Adjustments for:		
Dividends, interest and rents from investments	(2)	-
Decrease/(Increase) in trade and other receivables	3,841	(2,236)
Increase/(Decrease) in trade and other payables	102	(2,514)
Net cash provided by operating activities	<u>12,384</u>	<u>5,954</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,609)	-
Dividends, interest and rents from investments	2	-
Net cash used in investing activities	<u>(1,607)</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	40,000	(2,500)
Net cash from/(used in) financing activities	<u>40,000</u>	<u>(2,500)</u>
Net increase in cash and cash equivalents	50,777	3,454
Cash and cash equivalents at the beginning of the year	2,396	(1,058)
Cash and cash equivalents at the end of the year	<u>53,173</u>	<u>2,396</u>
Components of cash and cash equivalents		
Cash and bank balances	53,173	2,396
	<u>53,173</u>	<u>2,396</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

NEoN Digital Arts SCIO

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Charitable status

The Charity is a Scottish Charitable Incorporated Organisation (SCIO), governed by a constitution.

NEoN Digital Arts SCIO
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	250,368	250,368
Total	<u>250,368</u>	<u>250,368</u>
Expenditure on:		
Other	239,664	239,664
Total	<u>239,664</u>	<u>239,664</u>
Net income	<u>10,704</u>	<u>10,704</u>
Net income before other gains/(losses)	10,704	10,704
Other gains and losses:		
Net movement in funds	<u>10,704</u>	<u>10,704</u>
Reconciliation of funds:		
Total funds brought forward	(5,804)	(5,804)
Total funds carried forward	<u>4,900</u>	<u>4,900</u>

4 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
98,605	98,605	250,368
<u>98,605</u>	<u>98,605</u>	<u>250,368</u>

5 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
2	2	-
<u>2</u>	<u>2</u>	<u>-</u>

NEoN Digital Arts SCIO
Notes to the Accounts

6 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
	9,474	9,474	103,444
	326	326	7,365
	7,257	7,257	38,529
Employee costs	62,245	62,245	51,476
Motor and travel costs	386	386	20,420
Premises costs	1,260	1,260	3,138
General administrative costs	5,986	5,986	13,230
Legal and professional costs	3,230	3,230	2,062
	<u>90,164</u>	<u>90,164</u>	<u>239,664</u>

7 Staff costs

Salaries and wages	55,391	50,677
Social security costs	2,572	799
Pension costs	2,078	-
	<u>60,041</u>	<u>51,476</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	1,609	1,609
At 31 March 2021	<u>1,609</u>	<u>1,609</u>
Net book values		
At 31 March 2021	<u>1,609</u>	<u>1,609</u>

9 Debtors

	2021	2020
	£	£
Trade debtors	1,062	3,122
Other debtors	338	2,119
	<u>1,400</u>	<u>5,241</u>

10 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	-	2,737
Loans from trustees	2,839	-
	<u>2,839</u>	<u>2,737</u>

NEoN Digital Arts SCIO
Notes to the Accounts

11 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	40,000	-
	<u>40,000</u>	<u>-</u>

12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2021
	£	£	£	£	£
Restricted funds:					
Unrestricted funds:					
General funds	4,900	98,607	(90,164)	-	13,343
Revaluation Reserves:					
Total funds	<u>4,900</u>	<u>98,607</u>	<u>(90,164)</u>	<u>-</u>	<u>13,343</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,609	1,609
Net current assets	51,734	51,734
Creditors due in more than one year and provisions	(40,000)	(40,000)
	<u>13,343</u>	<u>13,343</u>

14 Reconciliation of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	2,396	50,777	53,173
	<u>2,396</u>	<u>50,777</u>	<u>53,173</u>
Bank loans	-	(40,000)	(40,000)
	<u>-</u>	<u>(40,000)</u>	<u>(40,000)</u>
Net Debt	<u>2,396</u>	<u>10,777</u>	<u>13,173</u>

NEoN Digital Arts SCIO
Notes to the Accounts

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	<u>2,078</u>	<u>-</u>

NEoN Digital Arts SCIO
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	98,605	98,605	250,368
	<u>98,605</u>	<u>98,605</u>	<u>250,368</u>
Other	2	2	-
	<u>2</u>	<u>2</u>	<u>-</u>
Total income and endowments	98,607	98,607	250,368
Expenditure on:			
Other expenditure	9,474	9,474	103,444
	326	326	7,365
	7,257	7,257	38,529
	<u>17,057</u>	<u>17,057</u>	<u>149,338</u>
Employee costs			
Salaries/wages	55,391	55,391	50,677
Employer's NIC	2,572	2,572	799
Pension costs	2,078	2,078	-
Staff training	2,204	2,204	-
	<u>62,245</u>	<u>62,245</u>	<u>51,476</u>
Motor and travel costs			
Travel and subsistence	386	386	20,420
	<u>386</u>	<u>386</u>	<u>20,420</u>
Premises costs			
Rates	205	205	(867)
Light, heat and power	299	299	2,123
Premises cleaning	652	652	1,882
Premises insurances	104	104	-
	<u>1,260</u>	<u>1,260</u>	<u>3,138</u>
General administrative costs, including depreciation and amortisation			
Bank charges	137	137	491
Equipment leasing and hire charges	320	320	3,472
General insurances	802	802	765
Postage and couriers	96	96	2,658
Software, IT support and related costs	1,690	1,690	2,004
Stationery and printing	1,065	1,065	2,190

NEoN Digital Arts SCIO**Detailed Statement of Financial Activities**

Subscriptions	828	828	134
Sundry expenses	10	10	10
Telephone, fax and broadband	1,038	1,038	1,506
	<u>5,986</u>	<u>5,986</u>	<u>13,230</u>
Legal and professional costs			
Accountancy and bookkeeping	2,260	2,260	2,062
Consultancy fees	970	970	-
	<u>3,230</u>	<u>3,230</u>	<u>2,062</u>
Total of expenditure of other costs	<u>90,164</u>	<u>90,164</u>	<u>239,664</u>
Total expenditure	<u>90,164</u>	<u>90,164</u>	<u>239,664</u>
Net gains on investments	-	-	-
	<u>8,443</u>	<u>8,443</u>	<u>10,704</u>
Net income	<u>8,443</u>	<u>8,443</u>	<u>10,704</u>
Net income before other gains/(losses)	<u>8,443</u>	<u>8,443</u>	<u>10,704</u>
Other Gains	-	-	-
	<u>8,443</u>	<u>8,443</u>	<u>10,704</u>
Net movement in funds	<u>8,443</u>	<u>8,443</u>	<u>10,704</u>
Reconciliation of funds:			
Total funds brought forward	4,900	4,900	(5,804)
Total funds carried forward	<u>13,343</u>	<u>13,343</u>	<u>4,900</u>